

**City of Alexandria, Virginia**  
**FY 2023 Proposed Operating Budget & CIP**  
**Budget Questions & Answers**

**March 21, 2022**

**Question:** The current implementation of the Floodproofing Grant Program limits eligible condominium properties to a grant of \$5,000, regardless of the number of individual homeowners within the property. What would be the fiscal impact of providing grants to individual homeowners in multi-family condominium regimes? What would be fair and equitable approaches to administer such an amendment to the program?

**Response:**

Determining the fiscal impact of this policy change will take substantial analysis. Staff will need to consider the number of units within properties that would be eligible to determine fiscal impact and develop various reimbursement scenarios based on equity. This analysis is underway and should be available by the end of fiscal year 2023.

Condominiums can be residential, commercial, or multi-use, and the number of individual owners vary widely, which further complicates considerations. Also, apartment complexes and other building use types should be included in this consideration.

The current program structure allows condominium unit homeowners, condominium associations on behalf of common areas, single family detached, townhomes, apartment buildings, commercial properties, and other properties to apply for a maximum \$5,000 matching grant for flood mitigation practices implemented for the owner's property as it affects the principle structure. At the current rate of a maximum \$5,000 matching reimbursement grant, this allows for the funding of about 150 properties with approved applications at the maximum amount.

For illustrative purposes, consider a residential condominium with 50 individual owners. Typically, these individual units are part of a multi-story structure with units above the first story and not likely to flood. Providing grants to condominium associations based on the number of individual condominium owners could amount to a potential grant of \$250,000 (50 individual owners multiplied by \$5,000 each). At this rate of reimbursement, the current funding level would be exhausted for three such properties. It will take some time to consider this and other variables to accommodate for increased reimbursement levels to promote the implementation of larger-scale floodproofing for all property types. The potential fiscal impact and program structure will be conducted in FY 2023.